



## **PUCO accepts results of FirstEnergy auction**

COLUMBUS, OHIO (Oct. 15, 2014) – The Public Utilities Commission of Ohio (PUCO) today approved the results of FirstEnergy’s ninth wholesale auction that will ultimately determine its retail generation service rates through May 2016.

During the 18-round auction, held Oct. 14, 2014, four competitive suppliers submitted winning bids for the one-year product opportunity to provide electricity to FirstEnergy customers. That auction resulted in an average clearing price of \$73.82 per megawatt hour for the delivery period June 1, 2015 through May 31, 2016.

These results will be blended with previous auctions, and one upcoming auction to establish retail generation rates from June 1, 2015 through May 31, 2016.

CRA International served as the independent auction manager, and Boston Pacific Company, a consultant retained by the PUCO, monitored the auction process. The names of the winning bidders will remain confidential for 21 days.

Customers continue to have the opportunity to consider competitive options to meet their electricity needs, including shopping for an alternate supplier or joining a local government aggregation group. More information about how to choose a supplier is available at [www.energychoice.ohio.gov](http://www.energychoice.ohio.gov). The PUCO’s Apples to Apples rate comparison charts provide customers with a snapshot comparison of current electric supplier price options and contract terms. The charts are updated on a regular basis.

A copy of today’s Commission finding and order and redacted version of the report issued by the auction manager are available at [www.PUCO.ohio.gov](http://www.PUCO.ohio.gov). Click on the link to Docketing Information System and enter the case number [12-2742-EL-UNC](#).

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*The Public Utilities Commission of Ohio (PUCO) is the sole agency charged with regulating public utility service. The role of the PUCO is to assure all residential, business and industrial consumers have access to adequate, safe and reliable utility services at fair prices while facilitating an environment that provides competitive choices. Consumers with utility-related questions or concerns can call the PUCO Call Center at (800) 686-PUCO (7826) and speak with a representative.*

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